The meeting was called to order by Grace Hall, Chair of the Executive Board.

**Message from Dean Auner:**
Joe Auner, Dean of University College, greeted everyone and gave his thanks to all volunteers, but particularly to staff members Sam Ruth and Kathy Scanlon. He expressed his disappointment that Sam will be leaving but appreciated all that he did during his time with us, particularly the lead he took during the pandemic. He then spoke about reopening plans at the university for non-matriculated students (such as OLLI members). So far, we will not be having classes on campus in the fall, but the situation is fluid and there is a possibility of having a few in-person classes during the late fall (November-December). With respect to Tisch library, electronic access has been provided to potential Study Group Leaders upon request. We will be notified when in-person access for us is permitted.

**Report from the OLLI Director:**
Sam Ruth reviewed some of the challenges and successes of the past year. He noted that there will be a new director. During the pandemic, we presented classes, Lunch and Learn sessions and OLLI at Night speakers every month, rather than taking the usual breaks, particularly the long July-August break. This resulted in far more study groups (197 vs 137 the previous year) and registrations for classes (3171 vs 2432 the previous year). Membership in 2020-2021 was 954, an increase from 901 the previous year, whereas many other Osher programs suffered significant drops in enrollment. We now have members and study group leaders who live too far away to attend in person, so we plan to continue a portion of our classes virtually as well as having on-line access to speakers, both Lunch and Learn and OLLI at Night.

With increased enrollment and more classes, our revenue increased significantly, leading to an operating surplus of a little over $210,000, which will help relieve the current financial strain on the university from pandemic-related expenses.

Director’s Annual Financial Report at end of minutes.

There were 151 responses to the annual members survey. Satisfaction was high, with 94-99% responding positively to several questions about the program. Among the comments: some can’t wait to get back in person while others want to maintain virtual classes; appreciation of differing lengths of courses (which is easier to arrange with no concerns about classroom); and a feeling that fewer members were leading study groups (actually the number remained constant but the proportion dropped).

Sam confirmed, in response to a question, that virtual classes will be retained even when we can go back in person, but that based on the experience of classes at the university, all classes will be either in person or virtual, not hybrid.
Committee Updates:

- Grace Hall reported for the Executive Board that the board includes committee chairs, who will be reporting on their areas, in addition to a chair, vice-chair, members at large, the Spotlight editor and a financial advisor. The board works with the director, providing ideas and advice, as well as acting as a sounding board for the director’s ideas.
- Bob Pride reported for the Curriculum Committee on all the work that has been done this year with the large increase in number of courses offered.
- Deborah Lapides reported that the Lunch and Learn Committee arranged for 45 speakers this year instead of the usual 36 speakers. Attendance has been larger than could be accommodated in Alumnae Lounge when we met in person (more than 150 on occasion) and included Brookhaven as well as remote members who could not have attended previously.
- Gloria Rosensweig reported for the Membership Committee about their work to improve new members’ access to the program through phone calls, and noted that there are now also orientation sessions that provide important information.
- Kathleen Mayzel reported for the Nominating Committee that, while it was harder to meet potential candidates, an email campaign was highly successful.

Century Club:

This year, 76 members were inducted into the Century Club, those members who have attended at least 100 hours of class. This is more than twice the number compared to last year, probably due in part to classes being offered year around.

Elections:

A quorum of 40 is required for elections per the bylaws. There were 53 members present. There was one candidate for each open position. This brings the Nominating Committee to 5 members, the total permitted by the bylaws. It also provides one additional member at large for the board, in keeping with our increased membership.

Candidates for the Board (2-year term):
- Member at large Diane Boettcher (new member)
- Member at large Joyce Callaghan (new member)

Candidates for the Nominating Committee (2-year term):
- Pat Howkinson (for reelection)
- Francesco Castellano (new member)
- Denise Pappas (new member)

All candidates were elected.

In response to a final question, Sam Ruth indicated that he expects to be working until July 30.

The meeting adjourned shortly before 1 pm.

Submitted by Grace Hall
# Director’s Annual Financial Update

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Program Revenue</strong></td>
<td>$235,564</td>
<td>$282,471</td>
<td>$392,235</td>
</tr>
<tr>
<td><strong>Endowment Revenue</strong></td>
<td>$48,626</td>
<td>$48,910</td>
<td>$55,344</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$284,190</td>
<td>$331,381</td>
<td>$447,640</td>
</tr>
<tr>
<td><strong>Compensation Costs</strong></td>
<td>$153,854</td>
<td>$154,510</td>
<td>$150,000</td>
</tr>
<tr>
<td><strong>Benefits</strong></td>
<td>$40,748</td>
<td>$43,408</td>
<td>$43,000</td>
</tr>
<tr>
<td><strong>Total Compensation</strong></td>
<td>$194,602</td>
<td>$197,918</td>
<td>$193,000</td>
</tr>
<tr>
<td><strong>Non-Comp Costs</strong></td>
<td>$34,429</td>
<td>$27,304</td>
<td>$44,700</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$229,031</td>
<td>$225,222</td>
<td>$236,700</td>
</tr>
<tr>
<td><strong>Operating Surplus</strong></td>
<td>$55,159</td>
<td>$106,159</td>
<td>$210,940</td>
</tr>
</tbody>
</table>